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Media Release:

Yankuang Group Debuts on 2018 Fortune Top 500 Companies List

On July 19 2018, the Yankuang Group (“Yankuang”) debuted on the US Fortune Magazine’s 2018 Global 500 list, with an operating revenue of US\$30.0947 billion.

The inclusion in Fortune’s global annual list confirms Yankuang has become one of the world’s top companies and is a milestone for the Chinese state-owned enterprise’s implementation of the Chinese policy of “replacing old drivers with new ones” and high quality and efficient development.

In recent years, Yankuang Group has adopted a series of ground-breaking and transformative measures to successfully grow its business and solve a number of difficult matters in relation to its long-term development.

In 2017, Yankuang realised coal output of 135 million tonnes, with operating revenue of RMB199.2 billion, total assets of RMB287.8 billion, and profit before tax of RMB15.3 billion, achieving the Company’s best results in the past five years.

For the first half of 2018, Yankuang’s total output of coal was 81.82 million tonnes, an increase of 54.84% on a year-on-year basis, with gross profit of RMB3.3 billion, a year-on-year increase of RMB1.967 billion, and its total assets breaking through the threshold of RMB300 billion and hitting a new record high.

In this new era of success and growth, Yankuang Group has started a new journey with a new mission and doubled its business scale in five years.

Taking the Global 500 list as a new starting point and bearing the mission of building a world-class enterprise in mind, Yankuang will speed up its reform, innovation, transformation and upgrading, improve development quality and efficiency via adoption of the concept of localised management.

Yankuang strives to achieve assets-backed securitisation and an overall listing within three years, and accelerate the development of a world-class enterprise to build a better and stronger Global 500 enterprise.

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