

FOUNDED ON SHARED VALUES 
Focused on Australian futures

ECONOMIC CONTRIBUTION REPORT





FOCUSED ON AUSTRALIAN FUTURES

When done responsibly and ethically, mining can have beneficial impacts for generations.

Mining is what we do. But mining is about much more than just the coal we produce or how it is used. Mining creates rewarding careers. Mining allows regional towns to thrive. Mining underpins government budgets. Mining provides people, communities and societies with a future.

Mining spans 165 years of Josie's family. Three generations have worked in the mining industry. They grew up around mining. They have 'lived' mining, with all its challenges. Mining has provided the family with opportunities, careers and a future. You could say that mining is in their blood.

Yancoal's story goes well beyond coal. Yancoal's story is about the positive impact we have on people's lives and livelihoods: trainees getting a foot in the door; the people who serve us our morning coffee on the way to work; the local businesses we support; the environment we regenerate; the communities we nurture; the workplace culture we create; the mateship we foster; and the families that rely on us for a future.

AUSTRALIA: DIRECT AND INDIRECT ECONOMIC IMPACTS

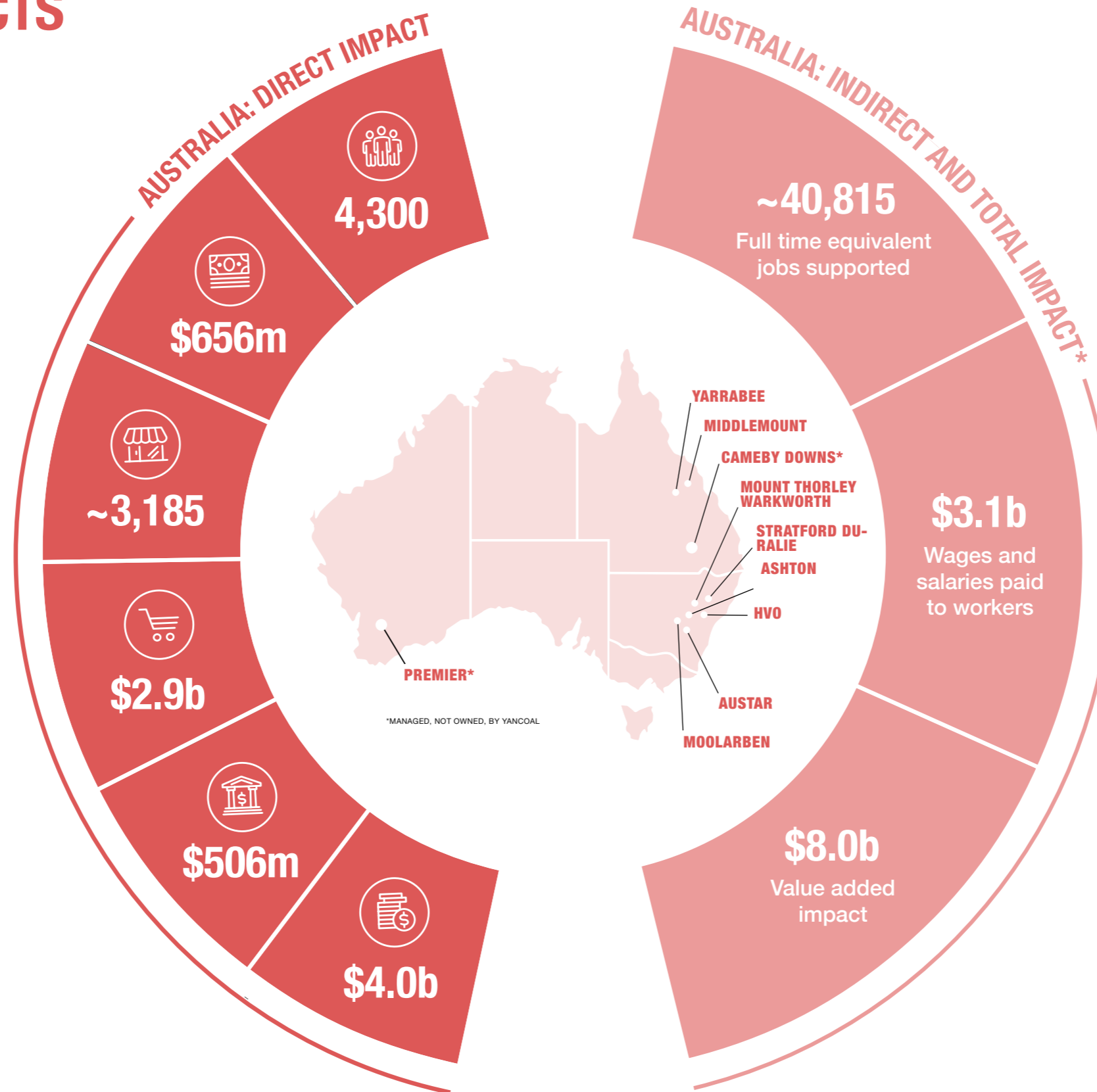
Yancoal's annual operational and financial performance – safely, efficiently, responsibly and profitably mining high-quality product for export – is just one element of what our Company achieves.

The broader benefits that Yancoal generates to people and societies should not be overlooked.

When all direct and indirect effects are considered, Yancoal's total annual impact to the Australian economy in 2020 was over \$8.0 billion and included supporting approximately 41,000 full time equivalent jobs that earned \$3.1 billion, predominantly in regional areas.

Yancoal is committed to making a genuine positive difference where it operates. Through its Community Support Program (CSP) Yancoal invests in its communities, and partners with community groups, especially those that may otherwise struggle to achieve funding to achieve meaningful outcomes.

Data in this document has been drawn from Yancoal's 2020 Economic Impact Assessment Report. Further data outlining Yancoal's extensive economic contribution at state and regional levels is available in the report which is located on the website: www.yancoal.com.au



“Since 2004, Yancoal has generated over \$10 billion of Foreign Direct Investment for Australia. Over the past five years we have paid over \$2.4 billion in tax contributions to all levels of government.

Even through several cyclical downturns in the industry, when the profitability of coal companies was under pressure, Yancoal continued to operate, to employ a production workforce, to engage suppliers and service providers, and to generate export revenue for Australia.

We are focused on Australian futures and committed to the future of the Australian coal industry.”

*~ David Moulton
CEO*

ICON KEY:

	Fulltime Employees
	Wages And Salaries
	Local Businesses Supported
	Purchases Of Goods And Services
	Local, State and Federal Government Payments
	Direct Economic Impact

*This estimates the flow-on impact of Yancoal's direct expenditure, taking into consideration both indirect and consumption induced effects.

DIRECT ECONOMIC IMPACTS BY STATE

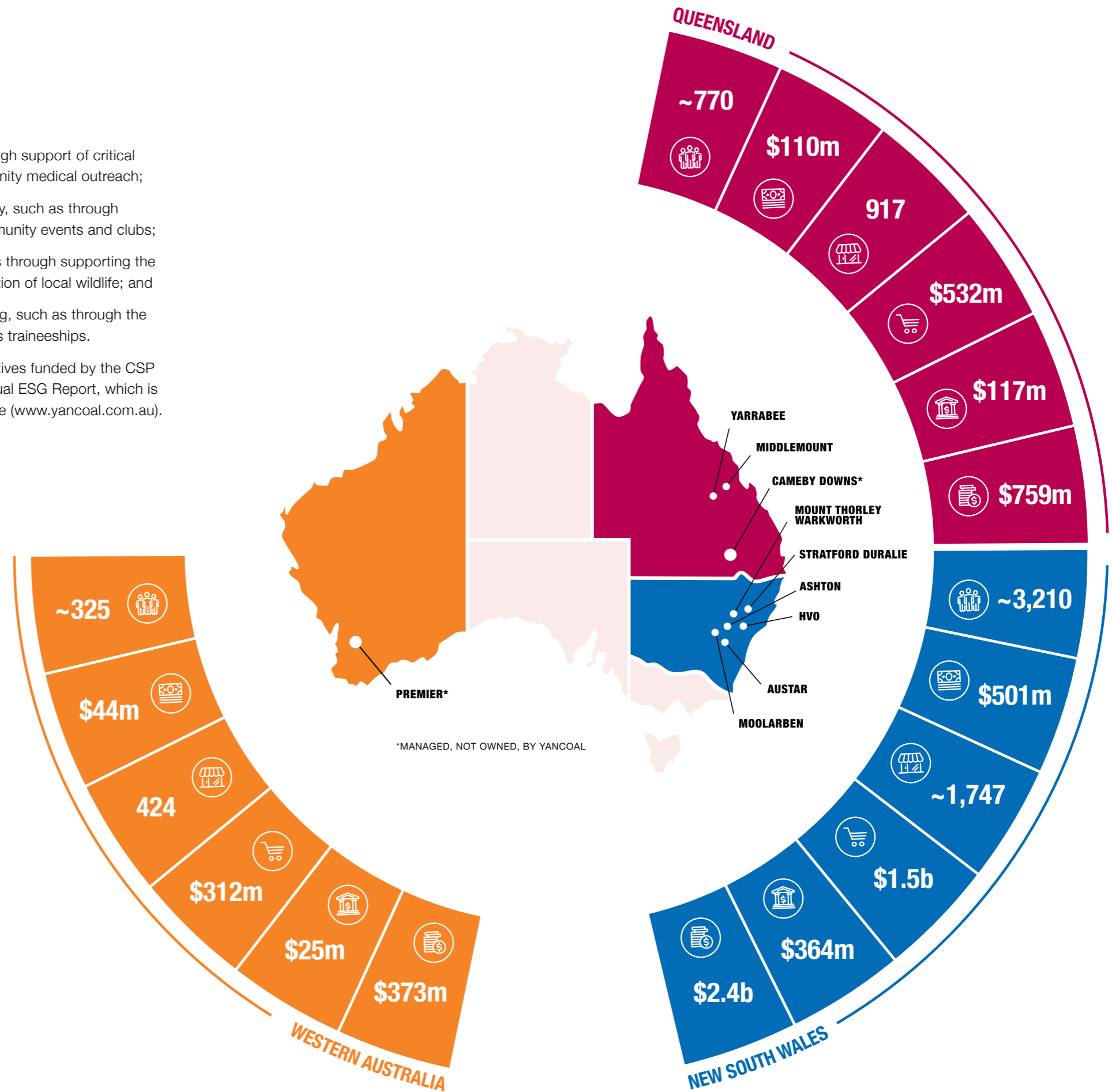
Yancoal is proud to invest in local and regional Australia, helping to build stronger and more sustainable communities across the country.

In 2020, Yancoal's Community Support Program (CSP) invested approximately \$2.2 million into 135 local initiatives across Australia. Each year Yancoal allocates funds at both a site and corporate level to financially support community groups and programs operating across the areas of:






- Health, such as through support of critical research and community medical outreach;
- Social and community, such as through sponsoring key community events and clubs;
- Environment, such as through supporting the rescue and rehabilitation of local wildlife; and
- Education and training, such as through the support of indigenous traineeships.

The activities and initiatives funded by the CSP are outlined in our annual ESG Report, which is available on our website (www.yancoal.com.au).

ICON KEY:	
	Fulltime Employees
	Wages And Salaries
	Local Businesses Supported
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

ECONOMIC CONTRIBUTION BY SITE

	NSW MOOLARBEN	NSW MOUNT THORLEY WARKWORTH	NSW HUNTER VALLEY OPERATIONS ¹	NSW STRATFORD-DURALIE	NSW ASHTON	NSW AUSTAR	NSW CORPORATE	QLD YARRABEE	QLD MIDDLE-MOUNT ²	QLD CAMEBY DOWNS ³	WA PREMIER ³	2020 TOTALS
DESCRIPTION	Truck and shovel open-cut and longwall underground mining complex producing thermal coal for export; operated by Yancoal.	Dragline, Truck and shovel open-cut mine producing semi-soft coking coal and thermal coal for export; operated by Yancoal.	A multi-pit mine using dragline, truck and shovel operations to produce semi-soft coking coal and thermal coal for export; operated by Hunter Valley Joint Venture.	Truck and shovel open-cut mine producing thermal coal for export; operated by Yancoal.	Underground mine producing semi-soft coking coal for export; operated by Yancoal.	Underground mine that produced a premium semi-hard, low ash coking coal. Closed in 2021.	Yancoal has three corporate offices located across NSW in Sydney, Newcastle and Beresfield.	Truck and shovel open-cut mine producing ultra low volatile pulverised coal injection (PCI) coal for export; operated by Yancoal.	Truck and shovel open-cut mine producing low volatility pulverised coal injection (PCI) coal for export; operated by Middlemount Joint Venture.	Truck and shovel open-cut mine in Surat Basin producing low ash thermal coal for export; operated by Yancoal.	Truck and shovel open-cut mine producing sub-bituminous, low ash and low sulphur coal for domestic power generation and metallurgical applications; operated by Yancoal.	
 Fulltime Employees	616	1,037	1,079	95	158	22	207	348	276	146	323	4,307
 Wages And Salaries	\$78 MILLION	\$171 MILLION	\$161 MILLION	\$13 MILLION	\$25 MILLION	\$3 MILLION	\$52 MILLION	\$52 MILLION	\$39 MILLION	\$17 MILLION	\$44 MILLION	\$656 MILLION
 Local Businesses Supported	733	771	757	268	479	338	425	529	299	317	416	3,185
 Purchase of Goods and Services	\$403 MILLION	\$608 MILLION	\$678 MILLION	\$57 MILLION	\$99 MILLION	\$28 MILLION	\$91 MILLION	\$195 MILLION	\$492 MILLION	\$58 MILLION	\$148 MILLION	\$2,857 MILLION
 Economic Impact	\$595 MILLION	\$883 MILLION	\$945 MILLION	\$89 MILLION	\$139 MILLION	\$35 MILLION	\$166 MILLION	\$280 MILLION	\$562 MILLION	\$132 MILLION	\$223 MILLION	\$4,049 MILLION

INDIRECT AND TOTAL IMPACT*

 Fulltime Employees	6,013	8,754	9,908	909	1,437	356	1,685	3,050	5,040	1,275	2,389	40,815
 Wages And Salaries	\$460 MILLION	\$695 MILLION	\$764 MILLION	\$70 MILLION	\$114 MILLION	\$26 MILLION	\$155 MILLION	\$226 MILLION	\$347 MILLION	\$95 MILLION	\$176 MILLION	\$3,128 MILLION
 Local Businesses Supported	\$1,251 MILLION	\$1,730 MILLION	\$1,982 MILLION	\$188 MILLION	\$289 MILLION	\$75 MILLION	\$333 MILLION	\$552 MILLION	\$933 MILLION	\$264 MILLION	\$428 MILLION	\$8,024 MILLION

ICON KEY:

 Fulltime Employees	 Wages And Salaries	 Local Businesses Supported	 Purchase of Goods and Services	 Economic Impact
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*This estimates the flow-on impact of Yancoal's direct expenditure, taking into consideration both indirect and consumption induced effects.

¹ HVO is an unincorporated joint venture in which Yancoal owns 51%

² An incorporated joint venture in which Yancoal owns just under 50%

³ Yancoal manages this operation on behalf of its majority shareholder Yanzhou Coal Mining Company Limited

CONTACT INFORMATION

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AUSTRALIAN COMPANY NUMBER

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COUNTRY OF INCORPORATION

Australia

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COMMUNITY PROGRAM

[www.yancoal.com.au/page/
en/sustainability/community/](http://www.yancoal.com.au/page/en/sustainability/community/)