

23 February 2024

ASX Release:

Coal Resources and Coal Reserves statement for year ending 31 December 2023

On an attributable basis the Yancoal group total year-end 31 December 2023 position is as follows:

	31-Dec-2023	31-Dec-2022	% Change
Measured, Indicated and Inferred Coal Resources ^{1 2}	4,857Mt	5,201Mt	-6.6%
Recoverable Proved and Probable Coal Reserves ^{1 2}	970Mt	989Mt	-1.9%
Marketable Proved and Probable Coal Reserves ^{1 2}	720Mt	731Mt	-1.5%

The Coal Resources and Coal Reserves statement presented in this report was produced in accordance with the Australasian Code for reporting of Mineral Resources and Ore Reserves 2012 Edition (the JORC Code). Commodity prices and exchange rates used to estimate the economic viability of Coal Reserves are based on the Yancoal long-term forecasts unless otherwise stated. The Coal Reserves tabulated are all held within existing, fully permitted mining leases, are within areas under applications to become mining leases or are within areas of exploration tenements detailed in the 2023 Life of Mine Plans to become mining leases in future applications.

Yancoal's leases are of sufficient duration (or convey a legal right to renew for sufficient duration) to enable all Coal Reserves on the leases to be mined in accordance with current production schedules.

The information in this report relating to Coal Resources and Coal Reserves are based on information compiled by Competent Persons (as defined by the JORC Code). All Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined by the JORC Code. The Competent Persons listed in this report are independent consultants, apart from the Coal Resource and Coal Reserve reports for Moolarben (excluding OC Coal Reserve) and Ashton (UG) (excluding Ashton RUMEx Coal Resource), the Coal Reserve reports for Mt Thorley Warkworth, Yarrabee, which have been compiled by fulltime employees of

¹ Where required the component Coal Resource and Reserve numbers for each site making up this total have been depleted by production from the annual report date to 31 December 2023.

² 2023 Coal Resources and Coal Reserves have been rounded (significant figure) by the Competent Persons in line with the JORC Code and the Yancoal Coal Resource and Reserve reporting standards to reflect the relative uncertainty of the estimates where applicable.

Yancoal. The Hunter Valley Operations (HVO) Coal Resources and Reserve reports have been compiled by fulltime employees of Glencore, the Middlemount Coal Resource Depletion was compiled by a fulltime employee of Yancoal and Reserve Report was compiled by full time employee of Middlemount Coal. These Coal Resources and Coal Reserves reports were peer reviewed at the time of their generation.

Each Competent Person consents to the inclusion of the matters based on their information in the form and context in which it appears in this report.

Yancoal is not aware of any new information or data that materially affects the information included in this report and at the time of this report all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Coal Resources and Coal Reserves are reported in 100 per cent terms (unless otherwise stated). Coal Resources are reported inclusive of the Coal Resources that have been converted to Coal Reserves (i.e., Coal Resources are **not** additional to Coal Reserves).

The tabulated information is reported by Project; for details of the tenements and leases containing Coal Resources and Coal Reserves comprising each of these projects please refer to the Yancoal Australia Tenements table.

The following abbreviations are used throughout this report.

AusIMM	Australasian Institute of Mining and Metallurgy
JORC	Joint Ore Reserves Committee
Met	Metallurgical coal
Semi	Semi-soft coking coal
Thermal	Thermal coal
PCI	Pulverised coal injection
Mt	Million tonnes
OC	Open Cut
UG	Underground

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COAL RESOURCES FOR YEAR ENDING 31 DECEMBER 2023

Project	Yancoal Ownership %	Coal Type	Moisture	Measured		Indicated		Inferred		Total	Competent	
			Basis	Coal Resources		Coal Resources		Coal Resources		Coal Resources	Person #	
			%	(Mt)		(Mt)		(Mt)		(Mt)	Person #	
			2023	2023	2022	2023	2022	2023	2022	2023	2023	
⁽¹⁾ Moolarben (OC & UG)	95%	Thermal	6.0%	640	670	150	160	200	200	990	BF	
Mt Thorley (OC & UG)	80%	Semi/Thermal	6 to 8%	200	200	150	150	75	75	425	CH	
Warkworth (OC & UG)	84.47%	Semi/Thermal	6 to 8%	510	490	230	260	165	175	905	CH	
⁽²⁾ HVO (OC)	51%	Semi/Thermal	6 to 8%	680	770	1500	1,300	1,900	2,400	4,080	MS	
Yarrabee (OC)	100%	PCI/Thermal	5.5%	55	60	60	60	13	13	128	CH	
⁽³⁾ Gloucester (OC)	100%	Met/Thermal	6.0%	4	8	145	195	80	110	229	JB	
Middlemount (OC)	50%	Met/Thermal	5.0%	76	79	55	55	21	21	152	DK	
Ashton (OC & UG)	100%	Semi/Thermal	6.5%	83	83	95	95	90	90	268	RJ	
Ashton - RUMEx (UG)	100%	Semi/Thermal	6.5%	5	5	25	25	0	0	30	KW	
Total Coal Resources (100% Basis)					2,253	2,365	2,410	2,300	2,544	3,084	7,207	
Yancoal Attributable Share										4,857		
<p>Note: 2023 Coal Resources have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates where applicable.</p> <p>Note: All Coal Resources are reported inclusive of Coal Reserves and are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Resources when the Yancoal ownership percent (as at 31 December 2023) is applied.</p> <p>Note: Coal Resources detailed in table are as at 31 December 2023.</p>												

- (1) Sterilisation of unmined resource above and below underground mine workings in areas which are no longer accessible to open cut operations.
- (2) Reduction in Resources primarily due to removal of Resources under the Hunter River as failing "Reasonable Prospects" test and removal of Inferred Resources extrapolated beyond the last Points of Observation.
- (3) Gloucester entails the Stratford, Duralie and Grant & Chainey deposits. Coal resources for Grant & Chainey have ceased to be reported by YAL due to mine closure in 2024.

COAL RESOURCES RECONCILIATION OF 2023 TO 2022 YEAR END REPORTING

Measured Resources (Mt)									
Reconciliation period 1 January 2023 to 31 December 2023									
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton (UG)	Ashton RUMEx (UG)
Production Changes									
Production (-) 1 January 2023 - 31 December 2023	-18.3	-1.1	-15.5	-11.2	-3.2		-3.3	-0.4	-0.1
Non - Production Changes									
Coal sterilised within the mine plan	-27.8	-0.2	-4.2	-65.3	-1.3				
Life of Mine plan change									
Reconciliation (Actual Vs Model) adjustment	-0.5								
Dilution/Loss change									
Seams/Plies failing eventual economic extraction test									
Resource reclassification	13.2	0.3	20.7	-13.9		-3.9			
Geology model change	1.3		20.7						
⁽¹⁾ Change due to significant figure rounding	2.1	1.0	-1.7	0.4	-0.5	-0.1	0.3	0.4	0.1
Total	-30.0	0.0	20.0	-90.0	-5.0	-4.0	-3.0	0.0	0.0

Indicated Resources (Mt)									
Reconciliation period 1 January 2023 to 31 December 2023									
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton (UG)	Ashton RUMEx (UG)
Production Changes									
Production (-) 1 January 2023 - 31 December 2023						-0.7			
Non - Production Changes									
Coal sterilised within the mine plan									
Life of Mine plan change									
Dilution/Loss change									
Seams/Plies failing eventual economic extraction test									
Resource reclassification	-7.6	0.4	-12.4	186.2		-46.4			
Geology model change	-0.1		-12.4	5.3					
⁽¹⁾ Change due to significant figure rounding	-2.3	-0.4	-5.2	8.5	0.0	-2.9	0.0	0.0	0.0
Total	-10.0	0.0	-30.0	200.0	0.0	-50.0	0.0	0.0	0.0

Inferred Resources (Mt)									
Reconciliation period 1 January 2023 to 31 December 2023									
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton (UG)	Ashton RUMEx (UG)
Production Changes									
Production (-) 1 January 2023 - 31 December 2023	-0.1					-0.1			
Non - Production Changes									
Coal sterilised within the mine plan	-0.9			-125.7					
Life of Mine plan change									
Seams/Plies failing eventual economic extraction test									
Resource reclassification	-5.5	1.4	-4.7	-446.6		-27.9			
Geology model change	-0.8		-4.7	58.2					
⁽¹⁾ Change due to significant figure rounding	7.3	-1.4	-0.6	14.1	0.0	-2.0	0.0	0.0	0.0
Total	0.0	0.0	-10.0	-500.0	0.0	-30.0	0.0	0.0	0.0

Total Resources (Mt)									
Reconciliation period 1 January 2023 to 31 December 2023									
Project	Moolarben (OC & UG)	Mt Thorley (OC & UG)	Warkworth (OC & UG)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton (UG)	Ashton RUMEx (UG)
Yancoal Ownership %	95%	80%	84.47%	51%	100%	100%	50%	100%	100%
Coal Type	Thermal	Semi/Thermal	Semi/Thermal	Semi/Thermal	PCI/Thermal	Met/Thermal	Met/Thermal	Semi/Thermal	Semi/Thermal
Production Changes									
Measured Resources (Mt)	-18.3	-1.1	-15.5	-11.2	-3.2	0.0	-3.3	-0.4	-0.1
Indicated Resources (Mt)	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.0
Inferred Resources (Mt)	-0.1	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0
Non - Production Changes									
Measured Resources (Mt)	-11.7	1.1	35.5	-78.8	-1.8	-4.0	0.3	0.4	0.1
Indicated Resources (Mt)	-10.0	0.0	-30.0	200.0	0.0	-49.3	0.0	0.0	0.0
Inferred Resources (Mt)	0.1	0.0	-10.0	-500.0	0.0	-29.9	0.0	0.0	0.0
Totals	-40.0	0.0	-20.0	-390.0	-5.0	-84.0	-3.0	0.0	0.0
Total Coal Resource Changes (100% Basis)								-542	
Yancoal Attributable Share								-344	

Note: +ve = increase in reported Coal Resources, -ve = decrease in reported Coal Resources

- (1) The reported Coal Resources totals within the JORC Resource Reports utilised for public reporting are rounded (significant figure), whereas the Coal Resource reconciliations contained within them are based on the unrounded numbers, this adjustment is required to align the unrounded reconciliations with the significant figure rounded Coal Resource totals.

COAL RESERVES FOR YEAR ENDING 31 DECEMBER 2023

Project	Yancoal Ownership %	Coal Type	Recoverable Coal Reserve					Marketable Coal Reserve					Competent Person #		
			Proved Coal Reserves (Mt)		Probable Coal Reserves (Mt)		Total Coal Reserves (Mt)	Proved Coal Reserves (Mt)		Probable Coal Reserves (Mt)		Total Coal Reserves (Mt)		Moisture Basis %	Ash %
			2023	2022	2023	2022	2023	2023	2022	2023	2022	2023		2023	2023
			2023	2022	2023	2022	2023	2023	2022	2023	2022	2023		2023	2023
Moolarben (OC)	95%	Thermal	173	150	3	5	175	141	125	2	4	143	9%	24%	TB
Moolarben (UG)	95%	Thermal	21	26	13	13	34	22	27	13	13	35	9%	17%	LM
Mount Thorley (OC)	80.0%	Semi/Thermal	3.0	1.8	17	16	20	2.0	1.2	12	11	14	10%	13.9%	MH
Warkworth (OC)	84.47%	Semi/Thermal	154	139	72	92	226	107	96	48	61	155	10%	13.3%	MH
HVO (OC)	51.0%	Semi/Thermal	249	390	539	460	788	186	280	397	330	582	10%	12.9%	GJ
Yarrabee (OC)	100%	PCI/Thermal	34	36	42	42	76	25	27	32	32	57	10%	10.5%	MH
⁽¹⁾ Gloucester (OC)	100%	Met/Thermal	0	0	0.4	1.4	0.4	0	0	0.2	1	0.2	8%	19%	DL
⁽²⁾ Middlemount (OC)	50%	Met/Thermal	66	69	19	19	85	47	49	18	18	65	10% Coking 10.5% PCI	10% Coking 10.5% PCI	PM
⁽³⁾ Ashton RUMEx (UG)	100%	Semi/Thermal	1	0	18	18	18	0	0	11	12	12	8.5%	9.5%	TK
Ashton (UG)	100%	Semi/Thermal	13	14	7	7	20	7	8	5	4	12	8.5%	9.5%	TK
Total Coal Reserves (100% Basis) - Rounded			710	826	730	673	1440	540	613	540	485	1070			
Yancoal Attributable Share							970					720			

Note: 2023 Coal Reserves have been rounded in line with the JORC Code and the Yancoal reporting standards to reflect the relative uncertainty of the estimates where applicable.

Note: All Coal Resources are inclusive of Coal Reserves, Coal Reserves are reported on a 100% basis with Yancoal's ownership percent reported for each deposit. The attributable share total is the total Coal Reserves when the Yancoal ownership percent (as at 31 December 2023) is applied.

Note: Coal Reserves detailed in table are as at 31 December 2023.

- (1) Gloucester comprises the Stratford, Duralie and Grant & Chainey deposits.
- (2) The project has two product types for Marketable Coal Reserves each with a different Moisture basis, Coking at 10%, PCI at 10.5% and Ash% of 10% for Coking & 10.5% for PCI.
- (3) Following the acquisition of the Rumex leases from Glencore Australia to Yancoal Australia, the Coal Reserves are reported under the Ashton Rumex project.

COAL RESERVES RECONCILIATION OF 2023 TO 2022 YEAR END REPORTING

Recoverable Coal Reserves (Mt)										
Reconciliation period 1 January 2023 to 31 December 2023										
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton RUMEx (UG)	Ashton (UG)
Production Changes										
Production (Since previous JORC report)	-14.3	-4.8	-1.1	-15.7	-11.2	-2.2	-0.8	-3.3	-0.1	-0.3
Product Yield adjustments										
Non - Production Changes										
Coal sterilised or increased recovery in the mine plan					-251.8					
Coal Resource reclassification					196.1					
Coal Reserve reclassification	2.4									
Mine Plan changes from Pre-feasibility studies/Tenement boundary/Approvals/offset areas/mine closure	26.4									
Geology model changes	-0.1				11.4					
Changes to the Mine plan / Optimisation							-0.2			
Changed modifying factors	6.2		3.6	11.3						
⁽¹⁾ Change due to significant figure rounding	-0.6	-0.2	-0.5	-0.6	-6.1	0.2	0.0	0.3	0.1	-0.3
Total	20.0	-5.0	2.0	-5.0	-61.6	-2.0	-1.0	-3.0	0.0	-0.6

Marketable Coal Reserves (Mt)										
Reconciliation period 1 January 2023 to 31 December 2023										
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton RUMEx (UG)	Ashton (UG)
Production Changes										
Production (Since previous JORC report)	-11.5	-4.9	-0.8	-10.3	-8.1	-1.7	-0.5	-2.2	0.0	0.0
Product Yield adjustments										
Non - Production Changes										
Coal sterilised or increased recovery in the mine plan					-180.8					
Coal Resource reclassification					139.8					
Coal Reserve reclassification	2.0									
Mine Plan changes from Pre-feasibility studies/Tenement boundary/Approvals/offset areas/mine closure	21.4									
Geology model changes	-0.1				13.7					
Changes to the Mine plan / Optimisation							-0.1			
Changed modifying factors	1.8		2.3	7.8			0.1			
⁽¹⁾ Change due to significant figure rounding	0.4	-0.1	0.5	0.5	7.8	-0.3	-0.2	0.2		0.4
Total	14.0	-5.0	2.0	-2.0	-27.6	-2.0	-0.8	-2.0	0.0	0.4

Totals (Mt)											
Reconciliation period 1 January 2023 to 31 December 2023											
Project	Moolarben (OC)	Moolarben (UG)	Mt Thorley (OC)	Warkworth (OC)	HVO (OC)	Yarrabee (OC)	Gloucester (OC)	Middlemount (OC)	Ashton RUMEx (UG)	Ashton (UG)	
Yancoal Ownership %	95%	95%	80%	84.47%	51%	100%	100%	50%	100%	100%	
Coal Type	Thermal	Thermal	Semi/Thermal	Semi/Thermal	Semi/Thermal	PCI/Thermal	Met/Thermal	Met/Thermal	Met/Thermal	Met/Thermal	
Production Changes											
Recoverable Coal Reserves (Mt)	-14.3	-4.8	-1.1	-15.7	-11.2	-2.2	-0.8	-3.3	-0.1	-0.3	
Marketable Coal Reserves (Mt)	-11.5	-4.9	-0.8	-10.3	-8.1	-1.7	-0.5	-2.2	0.0	0.0	
Non - Production Changes											
Recoverable Coal Reserves (Mt)	34.3	-0.2	3.1	10.7	-50.4	0.2	-0.2	0.3	0.1	-0.3	
Marketable Coal Reserves (Mt)	25.5	-0.1	2.8	8.3	-19.5	-0.3	-0.3	0.2	0.0	0.4	
Total Changes											
Recoverable Coal Reserves (Mt)	20.0	-5.0	2.0	-5.0	-61.6	-2.0	-1.0	-3.0	0.0	-0.6	
Marketable Coal Reserves (Mt)	14.0	-5.0	2.0	-2.0	-27.6	-2.0	-0.8	-2.0	0.0	0.4	
Total Recoverable Coal Reserve Changes (100% Basis)					-56.2			Total Marketable Coal Reserve Changes (100% Basis)			-23.0
Yancoal Attributable Share					-24.9			Yancoal Attributable Share			-9.0

Note: +ve = increase in reported Coal Reserves, -ve = decrease in reported Coal Reserves

- The reported Coal Reserves totals within the Coal Reserve Reports utilised for public reporting are rounded (significant figure), whereas the Coal Reserve reconciliations contained within them are based on the unrounded numbers, this adjustment is required to align the unrounded reconciliations with the significant figure rounded Coal Reserve totals.

The following table provides details of the Competent Persons for each project.

Initials	COMPETENT PERSON (CP)	TITLE	COMPANY
JB	Janet Bartolo	Senior Geologist - General Manager Geological Modelling	McElroy Bryan Geological Services Pty Ltd
TB	Timothy Baitch	Mining Consultant	TACTech Mine Planning
BF	Beau Fernance	Geology Superintendent	Yancoal Australia Ltd
CH	Cheryl Holz	Lead Geologist	Xenith Consulting Pty Ltd
KW	Kerry Whitby	Managing Director	McElroy Bryan Geological Services Pty Ltd
MH	Matthew Hillard	Principal Mining Engineer	Yancoal Australia Ltd
RJ	Rebecca Jackson	Exploration Manager	Yancoal Australia Ltd
TK	Thomas Kaltschmidt	Senior Mining Engineer	Yancoal Australia Ltd
MS	Michael Stadler	Senior Geologist	Glencore Coal Assets Australia
DL	David Lennard	Principal Mining Consultant	Xenith Consulting Pty Ltd
GJ	Gareth Jones	Technical Services Superintendent	Hunter Valley Operations
PM	Peter McLure	Technical Services Manager - Middlemount	Middlemount Coal Pty Ltd
LM	Liam Mildon	Technical Services Manager - Moolarben UG	Yancoal Australia Ltd
DK	David Keilar	Principal Geologist	Yancoal Australia Ltd

YANCOAL AUSTRALIA TENEMENTS

Only tenements containing Coal Resources and/or Reserves reported in accordance with the 2012 JORC Code or are required to access those Resources and/or Reserves are detailed in the following table.

PROJECT	TITLE TENEMENT	TENEMENT TYPE	PROJECT	TITLE TENEMENT	TENEMENT TYPE
HVO	ML1324	Mining Lease	YARRABEE	MDL160	Mineral Development License
	ML1337	Mining Lease		ML1770	Mining Lease
	ML1359	Mining Lease		ML80049	Mining Lease
	ML1406	Mining Lease		ML80050	Mining Lease
	ML1428	Mining Lease		ML80096	Mining Lease
	ML1465	Mining Lease		ML80104	Mining Lease
	ML1474	Mining Lease		ML80172	Mining Lease
	ML1482	Mining Lease		ML80195	Mining Lease
	ML1500	Mining Lease		ML80196	Mining Lease
	ML1526	Mining Lease		ML80197	Mining Lease
	ML1560	Mining Lease	ML80198	Mining Lease	
	ML1589	Mining Lease	GLOUCESTER BASIN	A311	Exploration License
	ML1622	Mining Lease		A315	Exploration License
	ML1634	Mining Lease		ML1360	Mining Lease
	ML1682	Mining Lease		ML1409	Mining Lease
	ML1704	Mining Lease		ML1427	Mining Lease
	ML1705	Mining Lease		ML1447	Mining Lease
	ML1706	Mining Lease		ML1528	Mining Lease
	ML1707	Mining Lease		ML1538	Mining Lease
	ML1710	Mining Lease		ML1646	Mining Lease
	ML1732	Mining Lease		ML1733	Mining Lease
	ML1734	Mining Lease	ML1787	Mining Lease	
	ML1748	Mining Lease	ASHTON	ML1529	Mining Lease
	ML1753	Mining Lease		ML1623	Mining Lease
	CCL714	Consolidated Coal Lease		ML1533	Mining Lease
	CCL755	Consolidated Coal Lease		EL4918	Exploration License
	CML4	Consolidated Mining Lease		EL5860	Exploration License
	CL327	Coal Lease	ML1696	Mining Lease	
	CL359	Coal Lease	Ashton (RUMEx)	ML1834	Mining Lease
	CL360	Coal Lease		ML1835	Mining Lease
	CL398	Coal Lease		ML1836	Mining Lease
	CL584	Coal Lease		ML1837	Mining Lease
	AUTH72	Authority	AUSTAR	CCL728	Mining Lease
	EL5291	Exploration License		CCL752	Mining Lease
	EL5292	Exploration License		CML2	Mining Lease
	EL5417	Exploration License		ML1388	Mining Lease
	EL5418	Exploration License		ML1550	Mining Lease
	EL5606	Exploration License		ML1661	Mining Lease
	EL8175	Exploration License		ML1666	Mining Lease
	ML1811	Mining Lease		ML1677	Mining Lease
	MLA495/ML1871	Recently Granted Mining Lease		EL6598	Exploration License
	MLA496/ML1867	Recently Granted Mining Lease	MOOLARBEN	ML1605	Mining Lease
	MLA520/ML1869	Recently Granted Mining Lease		ML1606	Mining Lease
	ML1810	Mining Lease		ML1628	Mining Lease
	AL33	Assessment Lease		ML1691	Mining Lease
	AL34	Assessment Lease		ML1715	Mining Lease
	AL32	Assessment Lease		EL6288	Exploration License
	MLA562/ML1870	Recently Granted Mining Lease		EL7073	Exploration License
	ML1840	Mining Lease	EL7074	Exploration License	
	ML1841	Mining Lease	DONALDSON	ML1461	Mining Lease
	ML1849	Mining Lease		ML1555	Mining Lease
	⁽¹⁾ CCL708	Consolidated Coal Lease		ML1618	Mining Lease
	MT THORLEY & WARKWORTH	ML1590		Mining Lease	ML1653
ML1751		Mining Lease		ML1703	Mining Lease
ML1752		Mining Lease		ML1756	Mining Lease
EL7712		Exploration License		EL6964	Exploration License
EL8824		Exploration License		EL5337	Exploration License
CL219		Coal Lease	EL5497	Exploration License	
CCL753	Consolidated Coal Lease	EL5498	Exploration License		
MIDDLEMOUNT	ML70379	Mining Lease			
	ML70417	Mining Lease			
	MDL282	Mineral Development License			

(1) Partially owned tenements.