

**FRUITION** 

## DIRECT ECONOMIC IMPACTS BY STATE <sup>1</sup>

*In 2022, Yancoal paid corporate tax for the first time, as the Company had recouped all tax losses carried forward from prior years of investment and operating losses.*

The income tax expense for 2022 was \$1.5 billion, which represented an effective tax rate of 30% (in-line with the Australian corporate income tax rate).




Even before 2022, Yancoal had contributed significantly to Australian governments through various other taxes and royalties, with these payments totalling almost \$4 billion over the past five years.

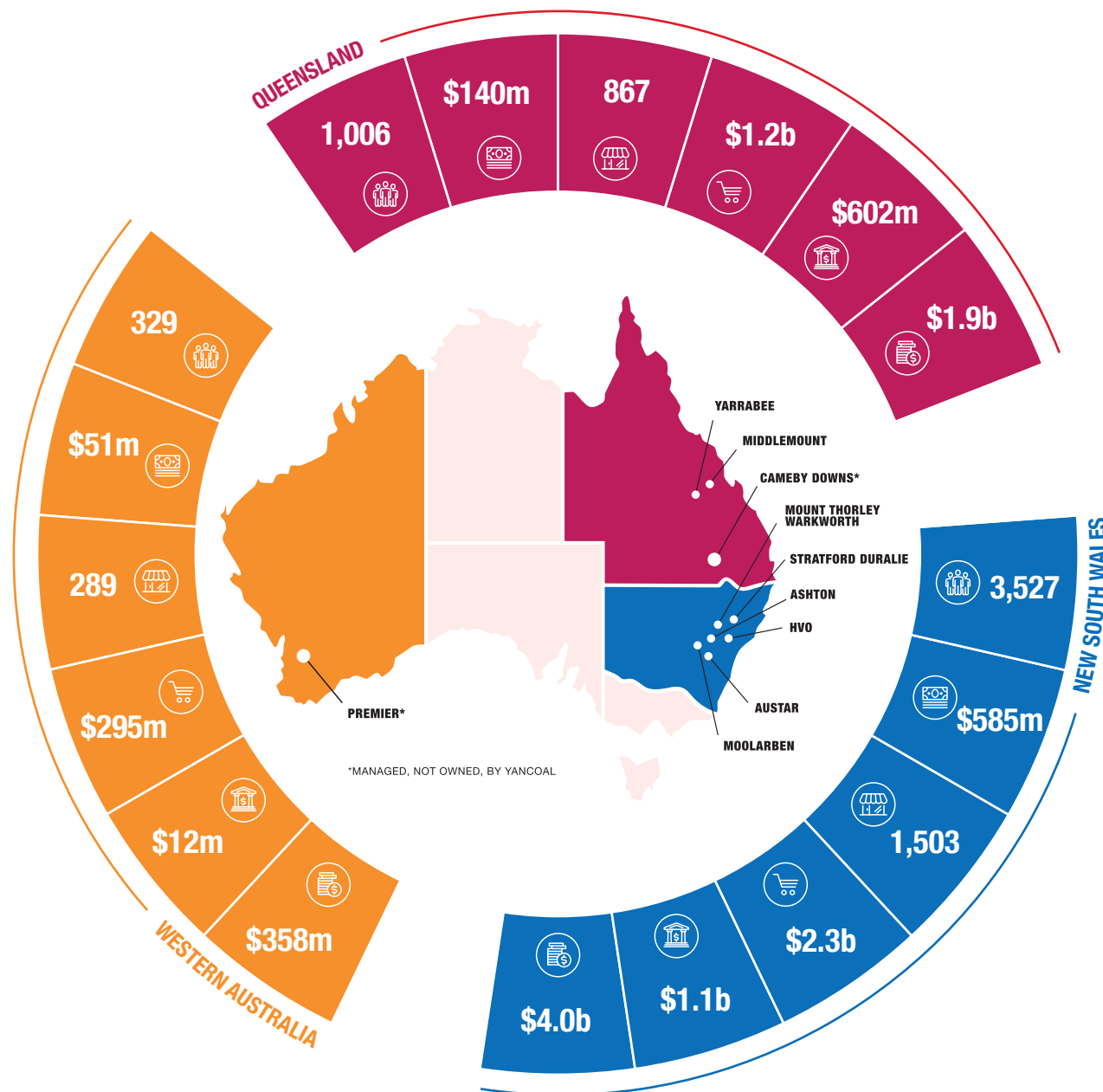
Years of significant investment in the early stages of our mines resulted in the carrying forward of considerable operational tax losses. In addition, between 2012-2016, depressed coal prices meant that Yancoal made no profit and during this period the business accumulated tax losses of just over \$3.2 billion.

Most of our assets are now in consistent phases of production, and Yancoal is expecting to pay Australian corporate tax on future taxable profits.

<sup>1</sup> Direct Economic Impact is the total amount of money that Yancoal has injected directly into the economy through: salaries and wages; payments to suppliers and service providers; community contributions; payment of taxes and royalties across all levels of government.

### ICON KEY:

 Fulltime Employees	 Purchases Of Goods And Services
 Wages And Salaries	 Local, State and Federal Government Payments
 Local Businesses Supported	 Direct Economic Impact





ECONOMIC CONTRIBUTION BY SITE

	NSW HUNTER VALLEY OPERATIONS¹	NSW MOOLARBEN	NSW MOUNT THORLEY WARKWORTH	NSW ASHTON	NSW STRATFORD- DURALIE	NSW AUSTAR	NSW CORPORATE	QLD MIDDLEMOUNT²	QLD YARRABEE	QLD CAMEBY DOWNS	WA PREMIER	2022 TOTALS
DESCRIPTION	A multi-pit mine using dragline, truck and shovel operations to produce semi-soft coking coal and thermal coal; operated by Hunter Valley Joint Venture.	Truck and shovel open-cut and longwall underground mining complex producing thermal coal; operated by Yancoal.	Dragline, Truck and shovel open-cut mine producing semi-soft coking coal and thermal coal; operated by Yancoal.	Underground mine producing semi-soft coking coal; operated by Yancoal.	Truck and shovel open-cut mine producing thermal coal and semi-hard coking coal; operated by Yancoal.	Underground mine that produced a premium semi-hard, low ash coking coal. Closed in 2021.	Yancoal has two corporate offices located across NSW in Sydney and Newcastle.	Truck and shovel open-cut mine producing low volatility pulverised coal injection (PCI) coal and hard coking coal; operated by Middlemount Joint Venture.	Truck and shovel open-cut mine producing ultra low volatile pulverised coal injection (PCI) coal and thermal coal; operated by Yancoal.	Yancoal operates the truck and shovel operation on behalf of Yankuang Energy Group. The mine produces low-ash thermal coal.	Yancoal operates the truck and shovel operation on behalf of Yankuang Energy Group. The mine produces sub-bituminous coal.	
👤	1,035	672	1,174	279	103	13	252	454	392	160	329	4,862
💰	\$139 MILLION	\$111 MILLION	\$199 MILLION	\$52 MILLION	\$16 MILLION	\$3 MILLION	\$71 MILLION	\$51 MILLION	\$62 MILLION	\$22 MILLION	\$50 MILLION	\$777 MILLION
🏠	761	748	720	472	264	211	393	383	491	329	375	2,897
🛒	\$920 MILLION	\$842 MILLION	\$790 MILLION	\$112 MILLION	\$74 MILLION	\$13 MILLION	\$120 MILLION	\$830 MILLION	\$386 MILLION	\$211 MILLION	\$181 MILLION	\$4,478 MILLION
📊	\$1,456 MILLION	\$1,315 MILLION	\$1,262 MILLION	\$198 MILLION	\$109 MILLION	\$18 MILLION	\$267 MILLION	\$1,114 MILLION	\$604 MILLION	\$447 MILLION	\$243 MILLION	\$7,033 MILLION

INDIRECT AND TOTAL IMPACT\*

👤	13,867	12,374	12,469	2,068	1,112	181	2,582	9,717	6,106	4,047	2,700	67,222
💰	\$1,015 MILLION	\$938 MILLION	\$1,001 MILLION	\$183 MILLION	\$84 MILLION	\$15 MILLION	\$237 MILLION	\$671 MILLION	\$442 MILLION	\$296 MILLION	\$200 MILLION	\$5,081 MILLION
📊	\$3,006 MILLION	\$2,773 MILLION	\$2,635 MILLION	\$414 MILLION	\$229 MILLION	\$38 MILLION	\$551 MILLION	\$1,948 MILLION	\$1,234 MILLION	\$915 MILLION	\$471 MILLION	\$14,213 MILLION

ICON KEY:	👤 Fulltime Employees	💰 Wages And Salaries	🏠 Local Businesses Supported	🛒 Purchases Of Goods And Services	📊 Economic Impact
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¹ HVO is an unincorporated joint venture in which Yancoal owns 51%.  
² Middlemount is incorporated joint venture in which Yancoal owns just under 50%.

\* This estimates the flow-on impact of Yancoal's direct expenditure, taking into consideration both indirect and consumption induced effects.

“Yancoal is committed to making a positive difference where we operate.”

Through the Community Support Program (CSP), we support community projects across a wide range of activities, such as: funding health services; sponsoring key community events and clubs; supporting environmental initiatives; and providing education and training, such as through the support of indigenous traineeships. We are proud to be helping to build stronger and more sustainable communities across regional Australia. In 2022, the CSP and our associated Joint Venture operations invested \$2.0 million into 163 initiatives across Australia.





# OUR ECONOMIC CONTRIBUTIONS IN 2022



PREMIER<sup>2</sup>



YARRABEE

MIDDLEMOUNT

CAMEBY DOWNS<sup>2</sup>

MOUNT THORLEY WARKWORTH

STRATFORD DURALIE

ASHTON

HVO

AUSTAR

MOOLARBEN



1. Value-Added Impact captures both Yancoal's direct and indirect economic benefits. Indirect impacts capture flow-on economic benefits generated by business supply chain expenditure and by consumption-induced spending.  
2. Managed, not owned, by Yancoal.

# C O N T A C T   I N F O R M A T I O N

## **DIRECTORS:**

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## **COUNTRY OF INCORPORATION:**

Australia

## **WEB ADDRESS:**

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## **COMMUNITY PROGRAM:**

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