

Feasibility Study/Detailed Mine Closure Planning: 2024 - Mid 2027

- Undertake detailed investigations and design to prove "Go Forward" mine closure plan.
- Confirm final land uses, rehabilitation objectives and completion criteria with regulators and key stakeholders.

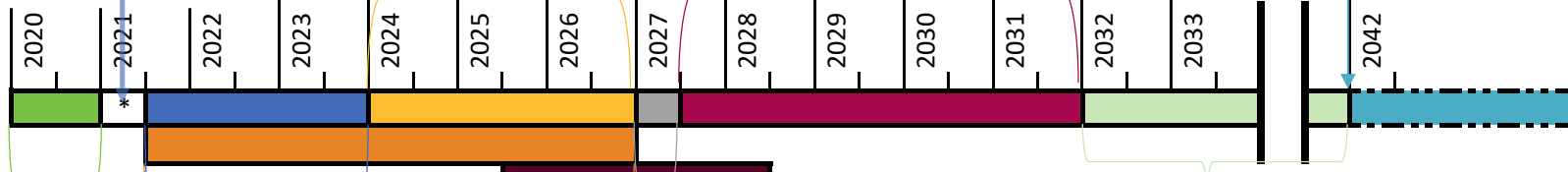
Execution: Mid 2027 - 2032

- Execute remaining decommissioning and demolition works.
- Landform Earthworks, surface water management & REA capping
- Spread and treat soil.
- Revegetation.

Lease Relinquishment: 2042 Onward

- Rehabilitation signoff.
- Demonstrate all regulatory obligations have been met to surrender consents, mining leases and licences.
- Property divestment.

Closure Announced (Feb 2021)



Base Case Study: 2020 - 2021

- Confirm closure obligations.
- Assess closure risks.
- Scope PFS technical studies.

Executable Plan: 2027 - Mid 2027

- Detailed engineering packages for tender.
- Issue contracts.

Post Execution Monitoring and Validation: 2032 - 2042

- Undertake inspections and maintenance activities.
- Monitor rehabilitation progress and performance.
- Remove sedimentation dams.
- Verify rehabilitated landform is safe, stable, non-polluting and fit for the intended final land use.
- Verify achievement of completion criteria.

Prefeasibility Study (PFS): Mid 2021 - 2024

- Undertake technical studies/site investigations to address knowledge gaps.
- Scope detailed investigations for the FS.
- Approvals review/planning advice.
- Identify preferred rehabilitation/final landform options.

Early Works: Mid 2021 - 2027

- Mine & bore hole sealing.
- Equipment recovery.
- Relocation of admin. from Pit Top to CHPP.
- Demolition of non-heritage items.
- Desilt Kalingo Dam & lower dam wall, de-classify declared dam status

SSD Modification: Mid 2025 - Mid 2028

Modify development consents to:

- Clarify and contemporise rehabilitation outcomes for the entire complex.
- Ensure Austar has approval to execute closure activities to meet these outcomes.
- Ensure consent conditions reflect the closure phase of the development.