November 23, 2026

Yancoal Australia Ltd
Level 18 Darling Park 2
201 Sussex Street
Sydney NSW 2000
Australia

SLR Project No.: 610.033521.00001

RE: MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF AN INDIRECT 80% INTEREST IN THE KESTREL COAL MINE

We hereby consent and confirm that we have not withdrawn our consent to the issue by Yancoal Australia Ltd. of the circular (the "Circular") dated 23 November 2026 in respect of, among others, the above matter with the inclusion therein of our report dated 23 November 2026 and the references to our name and our report in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed "10. Documents on Display" in Appendix IX to the Circular.

Yours faithfully,

For and on behalf of

SLR Consulting Australia Pty Ltd



David McMillan, FAusIMM(CP)
Practice Leader – Mining Advisory
david.mcmillan@slrconsulting.com